

Approved

KEKAHU FOUNDATION BOARD OF DIRECTORS MEETING OF November 17, 2021 ZOOM meeting

Present: President Steve Thatcher, VP Hari Khalsa, Larry Lasota, Jeff Frisk, Marj Dente, Teresa Gardner, Paul Marshall and Patti Valentine.

Not Present: Aimee Kreutzmann

Guests: GM Laura Christine,

Call to Order 6:05 pm.

Agenda was approved.

Motion to approve Minutes of August with the change noted to motion to move \$200,000 instead of \$200.00 (LaSota/Paul). PASSED. And changed per secretary.

President's Comments: Noted that this meeting, as in the recent past, is being held under "force majeure" - regarding open Public input, however, President thanked the GM for noting in the Public Announcement for this meeting that anyone interested in attending could contact her for the ZOOM invite.

Welcome to new board member Patti Valentine. Her membership was approved at our last executive meeting August 21, 2021 for a three year term.

Treasurer's Report: Jeff acknowledged a successful Fall Fund Drive totaling \$ 50,810 which put us into a better place with current operating budget. And the transfer to a reserve account of \$200,000 at Gather CU; interest bearing CD as approved at the last BOD meeting in August.

General Manager's Report: Laura Christine presented attached GM report. The 2nd SBA PPP loan was forgiven for \$29,645. The FYE financial Audit is starting. GM provided more details on why we have the Annual audit: to receive CPB grant of \$70,000, it costs \$14,000 which includes the tax filings. It does take quite a bit of effort to supply all the info to them. Lindsey and Kaden managed the office well while LC was out for 10 days with Covid.

CAB Report: from Jimmy Trujillo "There is no CAB report for this BOD meeting. The next CAB Meeting is scheduled for Monday, November 29th from 4-6pm on-air during The CAB Show. Happy Holidayze from the CAB

Committee Updates:

- 1) Finance: Jeff-no meeting. Answered some budgetary detail questions.
- 2) Personnel: Hari- no meeting
- 3) Outreach and Development: Larry. How to get more press? *Need press release writer* maybe a volunteer? Kaden is using Social media for outreach currently. If a programmer has a special guest or something to promote he will repost or make sure to tag and working with programmers.
- 4) Strategic Plan: Marj- resigned from committee as the chair and remains as a member before moving to WA. Steve and Hari agreed to be co-chairs. Update to plan from 09-14 currently going on with the preliminary narratives updated and approved. 3 meetings have taken place of 2 hours each. Next meeting Nov 30th, 5:30 at KM&M.
- 5) Endowment: Hari- Currently we run Public Service Announcements, include information about planned giving in our newsletter, and on our website. We are developing a Legacy circle for those who wish to be known as a long term donor. Went over current research from talking to stations around the country and what has worked well. The emergency fund is well on the way which was the goal before the endowment.
- 6) Election: Steve- no meeting
- 7) Governance: Steve- will coordinate a meeting to review and update committee Descriptions in the Bylaws. Maybe we can look at it in the SP committee?

Old Business: Policy for unanticipated income; is it necessary ?

To guide us into what we do with money that just shows up as unsolicited donations we will use as reserve emergency funds, outside of operation expenses until earmarked.

New Business:

Secretary will send out current list of board members

Next Meeting: Wednesday, Feb 2 , 2022 6-8 pm HI

Meeting Adjourned 9:16 p.m.

Minutes submitted by Teresa Gardner, secretary 2-7-22