

Kekahu Foundation Meeting
August 15, 2018
All-Saint's Episcopal Church

Attending:

Steve Thatcher, president, chair
Jeff Frisk, treasurer
Hari Khalsa
Anni Caporuscio, VP, scribe
Jonathan Jay

Guests:

Marj Dente
Lou Cabebe
Larry LaSoto

Called to Order 6:03 by Steve Thatcher

President's Comments:

Lack of events leading up to this meeting could be alleviated by stronger leadership. Lack of minutes and lack of planning. Keep the search up for a stronger Board that can keep the fires lit under people.

Jonathan asks how we can all step it up.

Hari gives a report on account of the Endowment Fund.

He went to see Harvey Cohen about endowments. There are three steps for an endowment that he learned about from the NFCB: 1.) have a separate account, 2.) have good accounting, 3.) have a reason to have it.

Larry mentions that Harvey isn't the lawyer for this task. He also says that we need to have all the rules and plans set before we even start up the account. Steve says, get it all together because there's no reason to say no to money.

Hari says that by the end of the month he should have some information. It would take off some stress of the day to day. Steve says it's an advancement to being a real organization. All positives.

Treasurer's Report

1. Jeff presents the Budget for YE9.30.19. This may be the first time that the budget was presented on time.

Our task is to look at the budget and start any questions on a separate email thread. At the next meeting we will approve the Budget for the next fiscal year. Before it even starts.

2. Endowment Bank Account. In our efforts to open a high interest bank account, we had gone to KCFCU and decided that we don't want to do it because we require two signatures on every check. Jeff just found out that Bankoh doesn't require two signatures either, it's just our company policies. So, we can use the already existing KCFCU account.
 - a. Unfortunately, we voted to close this account. At our next official meeting, we need to strike these motions, before we approve the minutes.
3. Interest Rates. Treasury Direct.
4. Braddah Kelly. His father passed and he left Kelly as the executor of his estate and directed that some of the estate go to KKCR. Some of it would be matching funds for the fund drive.

Larry Lasota introducing himself as rejoining the Board. On Board in 04, 05, 06. Thinks that the major agenda of the Board is to raise money. He already got the 2 grand prizes for the fund drive. He thinks Laura is doing a really good job and could use all the support she can get and that's why he's doing it. Unwilling to commit to being on committees. Doesn't have the time for extra things.

Lou: Says he's learned a lot being here tonight. He's interested in seeing what the Board does. He thinks he can add some new energy to the Board.

Events Policy: Marj and Anni put together an event policy. It is an exhaustive framework for event producers to prepare for contingencies. It explicitly says that KKCR events are to protect the brand and promote mission.

For next agenda:

Approve Budget

Strike some minutes

Elect new Board members

Marj: Thinks that the elections procedure scares people away. The long application doesn't work. It was instigated because we thought others could infiltrate and the BOD wouldn't have control over the Board anymore. She wants to try to eliminate the expensive and time consuming election process.

Suggests that we hire a secretary to take minutes if there's no one to do it. Jeff suggests we get someone from within the organization, like Lindsay.

Thinks we should designate rolls for how to get the meetings together.

If you appoint new members to the Board, it has to be on the agenda that you will be electing members at the Board meeting.

Jonathan, from a strategic development perspective:

1. Strategic Plan can go forward because the Mission Statement data is starting to come back. Would love for people to come on the 17th to prepared to say something. Like, what about your committee thoughts.
2. Mission Survey responses. Interesting information.
3. Board Development. What are our strengths and what do we need as strengths, and then actively seeking them out.
4. Endowment: mechanics of the operation, nature of the financial instrument, intention/goal of it. These things need to be developed and resolved.

Larry suggests what to do for Marshall: give him an accommodation. Like a document.

Next actual legal meeting is set for Monday September 17, 2018, 6pm. Hari is going to check on An'aina Hou as a venue.

Meeting adjourned at 8:17pm. By Steve.

Respectfully submitted by Anni Caporuscio