

Kekahu Foundation Board of Directors
Minutes for meeting April 19, 2023 from 6-8 pm
Kapaa Neighborhood Center

Present: President Hari Simran Khalsa, VP Paul Marshall, Treasurer Jeff Frisk, Secretary Patti Valentine, Derek Green, Steve Thatcher, Mark Kruhmin, Alanna LeSueur, GM Laura Christine

Absent: Aimee Kreutzmann

Guests: Calvin Christensen, a local musician

Meeting called to order at 6:02 pm.

Agenda for April 19, 2023: Mark moved to approve, Derek seconded, all approved.

Minutes of October 18, 2022 BOD meeting and January 25, 2023 BOD meeting: Mark moved to approve, Patti seconded, all approved.

Public Input: no comments

President's Comments:

Hari acknowledged that KF/KKCR is doing well and that we need to review our financial trajectory.

Treasurer's Report:

Jeff presented the figures for the first 5 months of the 2022-23 budget year as well as the year to date budget totals. Income from contributions, grants, membership dues and interest were all higher than anticipated. Underwriting income was \$10,000 less than had been budgeted and sited as an area that needs improvement. While Anni is still new to the Development Director position she has created a new underwriting brochure that was distributed to all of us to share with businesses on the island.

Jeff also enlightened us with the details of the funds we received during covid that are now held in CDs at Gather FCU, to be used for expenses when needed. A discussion followed about how much will need to be transferred to the checking account to maintain a comfortable level there. Jeff and Laura will decide on that amount and get back to us.

Steve interjected that TreasureDirect.gov will pay 4% interest on short term savings.

General Manager's Report:

See Laura's full report. The highlights are: The audit was completed.

The broadcasting console in the on-air studio was damaged by water and will need replacement. Hari suggested a 1 week fund drive to cover the needed expenses (at least \$35,550 plus installation and training fees) and we're all behind it. Laura will get firm figures and email the BOD.

Pride Parade will be June 3 and we are a Champion Sponsor this year.

Summer Fund Drive will be August 9-18.

Anni and Marshall are working on a grant to improve KKCR's Emergency Management Plan.

CAB Report: No recent meetings to report.

Committee updates:

Finance – Jeff covered everything in his report

Personnel – nothing new to report

Outreach & Development – Jeff noted that these are 2 separate committees and that fundraising is the main function of the Development Committee. Derek had nothing concrete to report for Development.

Strategic Plan – Hari, Marshall and an AI app put together a draft. Steve objected to the overuse of the words diversity, inclusion and equity in the draft. Laura suggested it have action steps included, since we need to list ways to achieve the plan. Hari, Marshall, Steve and Patti will meet to work on the plan.

Endowment– no report. Hari noted that we will be attractive to endowment donors if we have a reserve fund in a savings account equivalent to 1/3 of our annual operating costs. With the Hawaii Fund we'd have to provide them with \$50,000 that we would never have access to.

Old Business:

The many facets of the September 10 Anniversary Party were discussed and additional meetings will be needed to make sure all needs are met for the event to be a success.

Set up banners and stage, break down of same

Mark will look into the raffle

Swamp Daddy said yes to a Chili Cook Off and will need help

Patti will work with Louie on the Rummage Sale

Marshall and Derek will investigate a Dunk Tank

Jeff will look into Disc Golf Tournament

Derek/Alanna/Marshall will work the KKCR table

Jimmy T will lead the recycling effort

Thomas will MC

Music will feature Vic & the Victims, Ken Solin/maybe the NaPali Coasters/Burning bush

We'd love for Caela to manage the food and it was suggested we sell the plates; do we need a permit from the county for that?

Mark and Dean will handle Sound.

Laura is creating a plaque to honor Don Mussell for his many years of invaluable service to KF/KKCR.

Laura might have a new engineer named Mike Scarbo.

New Business:

We welcomed Alanna to her first official BOD meeting! She expressed interest in the Outreach Committee.

Next meeting: Pending approval by the Kilauea Neighborhood Center, the next BOD meeting will be Thursday July 27, 2023 from 6-8 pm. Patti will submit an application and will notify BOD if NOT accepted for that date.

Meeting adjourned at 8:00 pm.

Minutes submitted by Patti Valentine, Secretary